

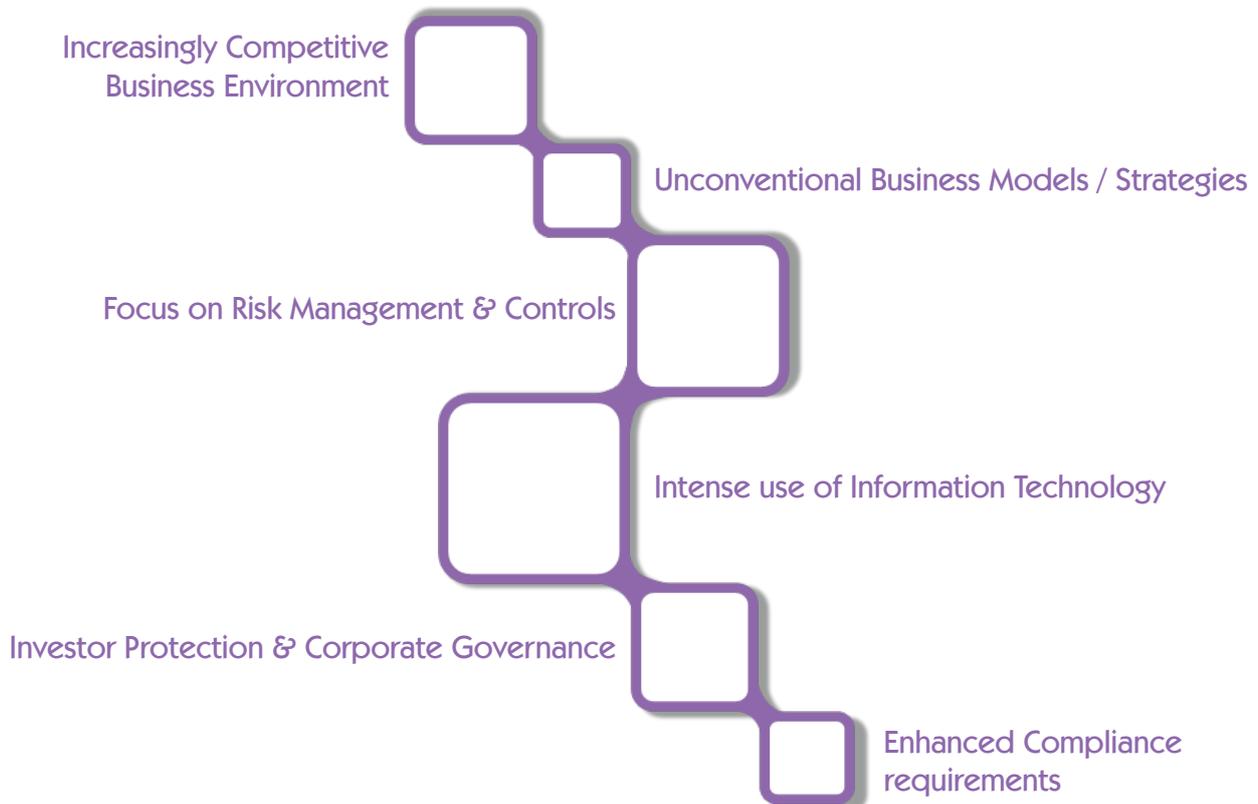
Outsourcing of Internal Audit function

A step towards organizational excellence

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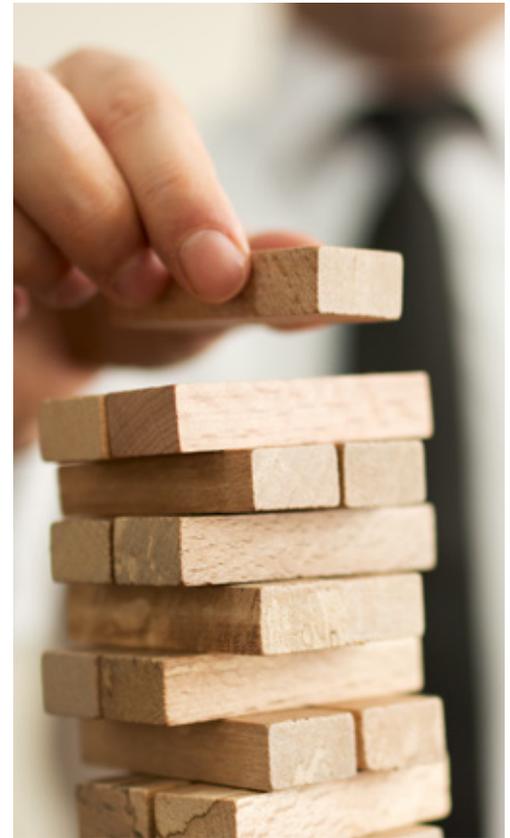


The globalisation of market, the downturn in economic activity, increased competitiveness, concern for environment and new technologies are accelerating the rate of change in the way organisations do things and manage themselves. You would also have noticed that in recent past, enterprises across industries have witnessed a sharp increase in their appetite towards Corporate Governance and Enterprise Control Environment. Driving forces responsible for this paradigm shift are as follows:



This has brought to focus the need to continually assess and evaluate the internal control structure prevalent in the organization to assure that it is well designed and operated, appropriately updated to meet changing conditions, and it provides reasonable assurance to the absence of major risks such as fraud, waste, abuse and mismanagement.

Internal audit, which is a tool for assessing the internal control structure in the organization, is thus becoming more useful because it is oriented towards identifying problems, working with management to solve them, providing overall ratings on the adequacy of controls and finding new and better ways of doing things. In Today's scenario, a person performing the internal audit function is looked upon as a thinking auditor and not a ticking auditor.



Given the variety of skills that are required to handle the internal audit function in current day context, the budgeting constraints involved in hiring the right talent & retaining them, outsourcing of internal audit function has gained prominence.



Treeline founded by reputed business house and individuals with deep domain expertise is rightly poised to perform the role of an internal auditor for your organization and provide a professional report and recommendation on organizational effectiveness, control deficiencies, Information security environment, regulatory compliance and resource utilization.

It is worth emphasizing the fact that outsourcing the Internal Audit function is an efficient and as well cost effective model than maintaining in house. Some of the key benefits that you can expect to achieve by outsourcing internal audit include:

To rapidly adjust to changing business conditions and/or "peaks and valleys" in demand for resources

Flexibility

Independent and objective perspective to risk management process and internal control systems

Expertise

Internal audit function is looked upon as a cost center and hence cost management is critical

Independence

Resource crunch creates situation of lowered utilization and productivity as well as costly downtime

Cost Savings

The organization needs access to subject matter professionals with in-depth technical and analytical capabilities

Just in Time

Talent acquisition and retention is itself a challenge

Continuity



We at Treeline bring the best of the methodologies and expertise, combined with in-depth practical experience gained from senior roles in industry / profession. We deliver our commitments and will:

- ▶ Identify and validate robust and pragmatic recommendations to allow you to make informed business moves
- ▶ Use our experience from previous work and our thought leadership in this area
- ▶ Ensure that all recommendations and benefits are achievable and establish a clear plan to achieve them
- ▶ Bring deep functional expertise and industry knowledge, with the skills and tools to support our clients in transforming their businesses
- ▶ Work with you in a collaborative manner as one team and at a pace that is right for you
- ▶ Adapt our methodologies and tools to your specific needs
- ▶ Listen to you and share our knowledge with you so that together we can arrive at pragmatic solutions and deliver them in the best possible way

Treeline has a growing number of clients, across various industries & sectors including manufacturing, banks, insurance companies, private equity funds, family wealth offices, oil & gas companies and more. Our clients value our commitment to producing high quality work with quick turnaround and strict confidentiality.



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